

## **RED STATE GOLD GROUP DISCLOSURES:**

The following disclosures are important. **PLEASE READ THEM CAREFULLY.**

### **Customer Assumes All Investment Risk; Customer Makes All Investment Decisions; Pricing and Buybacks; Red State Does Not Provide Tax, Investment, or Legal Advice; Sales Representative Compensation; Related Disclosures.**

Purchases and sales of Precious Metals involve considerable risk that should be carefully evaluated by the Customer. Market prices are at times volatile and unpredictable and may be affected by a variety of factors including, among others, general economic conditions, political events, monetary policy, currency fluctuations, fluctuations in production, supply and demand, speculative activity and the degree of concern people have about these matters. It is impossible to forecast accurately how or to what degree these or other factors will affect Precious Metals prices in general or in relation to any particular type of Precious Metal or coin. Moreover, the spot prices for Precious Metals (which are frequently quoted on the internet and in other media) do not necessarily move in tandem (i.e., in the same direction or to the same degree) with all forms of Precious Metals that contain that base metal, including various forms sold by Red State. The fact that one form of a Precious Metal appreciates (or depreciates), even significantly, does not mean that all or any other forms of Precious Metal containing the same base metal will appreciate (or depreciate) in similar fashion or at all. **Finally, past performance is no guarantee of future results.**

Customer is responsible for all investment decisions concerning Precious Metals purchased from or sold to Red State, including the decision to purchase or sell, in what amounts, with what funds, at what price, and on what date. Any purchases from or sales to Red State are based on Customer's research and made subject to Customer's own prudence and judgment. **Customer assumes the risk of all investment decisions.**

Red State makes no guarantee or representation regarding Customer's ability to profit (or avoid loss) from any purchase from or sale to Red State.

**Red State's retail pricing of its Precious Metals builds in a "gross margin" that covers, among other things, advertising, employee salaries and commissions, rent, and Red State's profit.** The gross margin in terms of dollars is calculated by subtracting the price Red State pays for its Precious Metals ("Red State's Cost") from the price at which Red State sells the products to Customers ("Red State's Retail Sales price") and the gross margin in terms of percentage is calculated by dividing the difference between Red State's Retail Sales Price and Red State's Cost by Red States Retail Sales price. **The gross margin for bullion Precious Metals and premium Precious Metals varies based on the individual product and can be as low as 2% for bullion Precious Metals and as high as 35% for premium Precious Metals.**

**If Customer requests to receive a buyback offer from Red State, then Red State may (but is not required to) offer to repurchase Precious Metals at the highest list buyback price offered by its wholesaler, without charging a separate liquidation fee.** Red State cannot guarantee that it will buy back Customer's Precious Metals or that Customer will make a profit and cannot guarantee that buyers other than Red State will purchase Precious Metals sold by Red State. There is a risk of significant loss if Red State is unwilling or unable to buy back any Precious Metals it sells. Buyers other than Red State may only offer "spot price" for Precious metals originally sold by Red State.

**Red State does not provide tax, investment, or legal advice or advisory services, and no one associated with Red State is authorized to provide any such advice or services.** Any written or oral statements by Red State, its officers, agents, employees, or other representatives relating to potential future events, or the attributes of certain Precious Metals are **opinions only**. Such statements, if any, are not representations of fact.

**Red State's sales representatives are not licensed securities brokers or investment advisers,** their knowledge of Precious Metals and the Precious Metals marketplace varies significantly, and their earnings are based, at least in part, on the amount and profit margin of sales they generate and they may receive a higher compensation for selling premium coins instead of common bullion products. In addition, from time to time, Red State's sales representatives may receive other compensation tied to sales activity.

#### **No Fiduciary Relationship.**

No fiduciary relationship exists between Red State and Customer. Red State neither holds itself out as a financial services professional nor does it make investment recommendations within a professional relationship in which Customer should reasonably expect to receive sound investment recommendations that are based on Customer's particular needs or individual circumstances nor relied upon by Customer as a basis for investment decisions that are in Customer's best interest. The relationship between Red State and Customer is that of a vendor who sells merchandise to a retail customer.

#### **Red State Does Not Provide Financial Advice; Holding Period; Diversification.**

**Red State does not provide investment advice nor make investment recommendations; all investment decisions are made by Customer based on the specifics of his or her financial situation and own research and judgment regarding investment alternatives with no expectations to receive sound investment recommendations that are in Customer's best interest. In Red State's opinion, however, Precious Metals should be considered a long-term investment. The transaction costs involved with purchasing Precious Metals that will include a spread of 2% to 35% can be**

**difficult, if not impossible, to recoup if the investment is liquidated before sufficient time passes for the investment to appreciate. Investors who are looking to rapidly profit or liquidate their investment shortly after purchase would be wise to consider alternative investments.** While, again, Customer must make his or her own investment decisions, including the timeframe as to which they wish to hold their purchase, Red State is most interested in selling to customers who view Precious Metals as a long-term investment. In Red State's opinion, Customer should be prepared to hold their investment in Precious Metals, for at least five to ten years, or more. As noted above, Precious Metal prices can be volatile and are unpredictable and past performance is no guarantee of future performance. Red State makes no guarantee or representation that Customer will make a profit (or avoid a loss) on Customer's investment at the expiration of this or any other period of time.

Red State does not provide investment advice; all investment decisions are made by the Customer based on the specifics of his or her financial situation and own research and judgment regarding investment alternatives. In Red State's opinion, however, Customer should not invest all or even the majority of their investable funds in Precious Metals. Customer must decide what percentage is right for him or her given their investment portfolio, objectives, and views on the relative appreciation potential of different investment products. Customer should consult a qualified financial advisor regarding diversification. Red State cannot provide and is not providing investment advice that any allocation in Precious Metals is appropriate or any other financial topic.

#### **Individual Retirement Accounts ("IRA").**

Red State makes no representations regarding the tax consequences of holding Precious Metals as an investment in an IRA. Customer is advised to seek independent tax advice, from a qualified professional, regarding any tax questions, issues, or consequences related to such investments.

To purchase Precious Metals for placement in an IRA, Customer must establish an appropriate account at a depository or other appropriate financial institution. These institutions, which are not affiliated with Red State, will charge fees to Customer to establish and maintain such an account. These fees will be charged directly to Customer and are not part of any price quoted by Red State.

Customer hereby authorizes Red State to view Customer's Precious Metals account holdings (through the depository's website), as needed, to provide asset valuations, price quotes or other financial information to Customer regarding his or her Precious Metals portfolio. Red State will **not** view Customer's account holdings or use such information for any other purpose.

If you have additional questions please contact Red State Gold Group at:  
[corporate@redstategoldgroup.com](mailto:corporate@redstategoldgroup.com) or call (888) 711-2433.

*The statements made on this website are opinions and past performance is no indication of future performance or returns. Precious metals, like all investments, carry risk. Precious metals and coins may appreciate, depreciate, or stay the same depending on a variety of factors. Red State Gold Group cannot guarantee, and makes no representation, that any metals purchased will appreciate at all or appreciate sufficiently to make customers a profit. The decision to purchase or sell precious metals, and which precious metals to purchase or sell, are the customer's decision alone, and purchases and sales should be made subject to the customer's own research, prudence, and judgment.*